

Explanation of variances – pro forma

Name of smaller authority: **FRANSHAM**
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 5,607 | 5,730 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 4,250 | 4,250 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 16,543 | 1,502 | -15,041 | 90.92% | YES | | During 2021/22, £9,312 was received from Highways England in settlement of the final account for the installation of two bus shelters, a refund of monies paid. In addition, £6,860 was received from our insurers in respect of a claim resulting from the destruction of one shelter in a RTC. |
| 4 Staff Costs | 1,367 | 1,284 | -83 | 6.07% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 19,303 | 2,748 | -16,555 | 85.76% | YES | | During 2021/22, £9,312 was returned to the Dudgeon Fund in respect of a grant made for the installation of two bus shelters (refund from HWE). In addition, £1,000 was paid to HWE in respect of the admin fee due for permission to replace one bus shelter destroyed in a RTC. £5,860 was the cost to replace the bus shelter. |
| 7 Balances Carried Forward | 5,730 | 7,450 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 5,730 | 7,450 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 21,448 | 21,448 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable